



INDEPENDENT AUDITOR'S REPORT

To the Members of **PAWANPUTRA TRADECOM PRIVATE LIMITED**
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PAWANPUTRA TRADECOM PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31, 2022**, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and **Loss**, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.




Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls- that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of financial statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the Standalone financial statements is included in **Annexure A**. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As per the guidance note on Companies (Auditors' Report) Order 2020, the Order exempts One Person Company and a Small Company from its application. The applicability of the Order is based on the status of the company as at the balance sheet date. In case a company is covered under the definition of small company, it will remain exempted from the applicability of the Order even if it falls under any of the criteria specified for private company.

The provisions of Companies (Auditors' Report) Order 2020 are **not applicable** for the year under review as the Company is a Small Company.



2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification G.S.R 583(E) dated June 13, 2017.
- g) The provisions of section 197 read with Schedule V to the Act are applicable only to Public Companies. Accordingly, the said section is not applicable to the company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ;



b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

v. The Company has not declared or paid any dividend during the year.

Place: Kolkata

Date: 31/08/2022

UDIN: 22057051ATSTXU7986

For Jainsarawgee & Co.
Chartered Accountants

FRN No: 0306087E



R.K. Sarawgee
CA R.K Sarawgee

Partner

Membership No: 057051

Annexure A

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata

Date: 31/08/2022

UDIN: 22057051ATS2XU7986

For Jainsarawgee & Co.
Chartered Accountants

FRN No: 0306087E



CA R.K Sarawgee

Partner

Membership No: 057051

Pawanputra Tradecom Private Limited

Notes to the financial statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

1 Company overview

Pawanputra Tradecom Private Limited was incorporated on 18th September, 2007. The company is engaged in the business of construction of real estate projects.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Companies (Accounting Standards) Rules, 2006 issued by the Central Government, in consultation with National Advisory Committee on Accounting Standards ('NACAS') and relevant provisions of Companies Act, 2013 ('the Act').

The Company is a level III enterprise in terms of the applicability of the accounting standard specified by the institute of chartered accountant of India.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Current –non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.



Pawanputra Tradecom Private Limited

Notes to the financial statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

2 Significant accounting policies (Continued)

2.3 Current –non-current classification(continued)

All assets and liabilities are classified into current and non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

2.4 Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

2.5 Investments

Long-term investments are stated at cost. Provision is made to recognize a decline, other than temporary decline in value of long-term investments and is determined separately for each individual investment. Current investments are stated at lower of cost or fair value, computed separately in respect of each category of investment.

2.6 Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. Borrowing costs incurred in relation to the acquisition /construction of projects properties are capitalized till the construction of the property is complete. All other borrowing costs incurred during the construction period which are not related to the construction activity nor are incidental thereto, are charged to the Statement of Profit & Loss.



Pawanputra Tradecom Private Limited

Notes to the financial statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

2 Significant accounting policies (Continued)

2.7 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income from real estate sales is recognized on the transfer of all significant risks and rewards of ownership to the buyers and it is not unreasonable to expect ultimate collection and no significant uncertainty exists regarding the amount of consideration. However if, at the time of transfer substantial acts are yet to be performed under the contract, revenue is recognized on proportionate basis as the acts are performed, i.e., on the percentage of completion basis.

Interest income is recognized on time proportion basis.

Dividend income is recognized when the right to receive the dividend is unconditional.

2.8 Employee benefits

The provisions of the Employees' Provident Fund, Miscellaneous Provisions Act, 1952 and Payment of Gratuity Act, 1972 are not applicable to the Company.

2.9 Taxation

Income tax expense comprises current income tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however; where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Provision for current tax is based on the results for the year ended 31 March 2019, in accordance with the provisions of Income tax Act, 1961.

2.10 Earnings per share

The basic earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.



Pawanputra Tradecom Private Limited

Notes to the financial statements

for the year ended 31 March 2022

(Currency: Indian Rupees)

2 Significant accounting policies (*Continued*)

2.11 Provisions and contingencies

- i) Provisions are recognized in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.
- ii) Contingent liabilities are shown by way of Notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.
- iii) Contingent Assets are not recognized in the Accounts.



Pawanputra Tradecom Private Limited

CIN - U51109WB2007PTC118785

Balance Sheet as at 31st March'22

(Currency : Indian Rupees in hundred)

(Amount in Rs.hundreds)

EQUITY AND LIABILITIES	Notes	31 March 2022	31 March 2021
Shareholders' funds			
Share Capital	3.1	26,300.00	26,300.00
Reserves and Surplus	3.2	95,914.64	97,011.27
Total Shareholder's Fund		1,22,214.64	1,23,311.27
Non-Current liabilities			
Long-term borrowings	3.3	15,94,987.92	10,50,641.31
Total Non-Current Liabilities		15,94,987.92	10,50,641.31
Current liabilities			
Trade Payable	3.4	160.00	100.00
Other current liabilities	3.5	76,925.88	65,557.72
Total Current Liabilities		77,085.88	65,657.72
		17,94,288.44	12,39,610.30
ASSETS			
Non-current assets			
Capital work in progress	3.6	17,91,047.54	12,38,658.83
Total Non-Current Assets		17,91,047.54	12,38,658.83
Current assets			
Cash and bank balances	3.7	1,964.58	425.15
Short-term loans and advances	3.8	1,276.32	526.32
Total Current Assets		3,240.90	951.47
		17,94,288.44	12,39,610.30
Significant accounting policies	2		
Notes to the financial statements	3.1-3.25		

The accompanying notes 3.1 to 3.25 form an integral part of these financial statements.

As per our report of even date attached.


For JAIN SARAWGEE & CO
Chartered Accountants
Firm's Registration No: 306087E


CA.R.K.Sarawgee
Partner
Membership.No.57051
Place: Kolkata
Date: 31/08/2022



For and on behalf of the Board of Directors of
Pawanputra Tradecom Private Limited


Alok Kumar Sarkar
Director
DIN: 02422490


Seema Jain
Director
DIN: 09416780

UDIN: 22057051ATSTXU7986

Pawanputra Tradecom Private Limited

CIN - U51109WB2007PTC118785

Statement of profit and loss for the year ended 31st March 2022

(Currency : Indian Rupees in hundred)

(Amount in Rs.hundreds)

	Notes	31 March 2022	31 March 2021
Income			
Other income		-	-
Total		<u>-</u>	<u>-</u>
Expenses			
Finance costs	3.9	473.91	773.71
Administrative and other expenses	3.10	622.72	158.45
Total		<u>1,096.63</u>	<u>932.16</u>
Profit/(loss) before tax		(1,096.63)	(932.16)
Income tax for earlier year		-	24.94
Profit/(loss) for the year		<u>(1,096.63)</u>	<u>(957.10)</u>
Basic and diluted earning/(loss) per share (Face value of Rs.10 each)	3.11	(0.42)	(0.36)

Significant accounting policies

2

Notes to the financial statements

3.1-3.25

The accompanying notes 3.1 to 3.25 form an integral part of these financial statements.

As per our report of even date attached.

For JAIN SARAWGEE & CO

Chartered Accountants

Firm's Registration No: 306087E

CA.R.K.Sarawgee

Partner

Membership.No.57051

Place: Kolkata

Date: 31/08/2022

UDIN: 22057051A7SIXU7986



For and on behalf of the Board of Directors of
Pawanputra Tradecom Private Limited

Alok Kumar Sarkar

Director

DIN:02422490

Seema Jain

Seema Jain

Director

DIN:09416780

Pawanputra Tradecom Private Limited

CIN - U51109WB2007PTC118785

Notes to the financial statements as at 31st March 2022

(Amount in Rs.hundreds)

(Currency : Indian Rupees in hundred)

31 March 2022

31 March 2021

3.1 Share capital

Authorised capital

4,00,000 (PY:4,00,000) equity share of Rs.10 each

40,000.00	40,000.00
<u>40,000.00</u>	<u>40,000.00</u>

Issued, subscribed and paid-up

2,63,000 (PY: 2,63,000) equity shares of Rs.10 each fully paid-up
(Refer notes A, B, C and D below)

26,300.00	26,300.00
<u>26,300.00</u>	<u>26,300.00</u>

(A) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:

Equity shares	31 March 2022		31 March 2021		Value
	Numbers	Value	Numbers	Value	
At the commencement and end of the year	2,63,000	26,300.00	2,63,000	26,300.00	26,300.00

(B) Terms / rights attached to shares

Rights, preferences and restrictions attached to equity shares

The company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the company.

On winding up of the company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(C) Particulars of shareholders holding more than 5% equity shares

Name of shareholder	31 March 2022		31 March 2021		Percentage
	Number	Percentage	Number	Percentage	
Keventer Projects Limited	1,31,500	50%	1,31,500	50%	50%
Shrachi Realty Private Limited	1,31,500	50%	1,31,500	50%	50%

(D) Disclosure of shareholding of promoters

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Promoters Name	Shares held by promoters				Percentage change during the year
	As at 31st March 2022		As at 31st March 2021		
	No. of shares	% of total shares	No. of shares	% of total shares	
Keventer Projects Limited	1,31,500	50.00%	1,31,500	50.00%	0%
Shrachi Realty Private Limited	1,31,500	50.00%	1,31,500	50.00%	0%
Total	2,63,000	100%	2,63,000	100%	0%

Disclosure of shareholding of promoters as at March 31, 2021 is as follows:

Promoters Name	Shares held by promoters				Percentage change during the year
	As at 31st March 2021		As at 31st March 2020		
	No. of shares	% of total shares	No. of shares	% of total shares	
Keventer Projects Limited	1,31,500	50.00%	1,31,500	50.00%	0%
Shrachi Realty Private Limited	1,31,500	50.00%	1,31,500	50.00%	0%
Total	2,63,000	100.00%	2,63,000	100.00%	0.00%

3.2 Reserves and surplus

Securities Premium Account

Balance as per last financial statements

2,02,400.00

2,02,400.00

Balance as at the end of the year

2,02,400.00

2,02,400.00

Surplus as per the statement of profit and loss

Balance as per last financial statements

(1,05,388.73)

(1,04,431.63)

Add : Profit/(Loss) for the year

(1,096.63)

(957.10)

(1,06,485.36)

(1,05,388.73)

Total reserves and surplus

95,914.64

97,011.27



Pawanputra Tradecom Private Limited

CIN - U51109WB2007PTC118785

Notes to the financial statements as at 31st March 2022

(Amount in Rs.hundreds)

(Currency : Indian Rupees in hundred)

31 March 2022

31 March 2021

3.3 Long- term borrowing

Unsecured:

Bengal Shrachi Housing Development Limited
Keventer Projects Limited

8,29,987.92

5,50,641.31

7,65,000.00

5,00,000.00

Total

15,94,987.92

10,50,641.31

3.4 Trade payables

Trade payables towards goods purchased and services rendered

-Dues to Micro and Small Enterprises (Refer note 3.12)

-Others

160.00

100.00

Total

160.00

100.00

Ageing for Trade Payables outstanding is as follows:

As at March 2022

Particulars	Outstanding for following periods from purchase			
	Less than 1 year	1-2years	2-3years	More than 3years
i) MSME	-	-	-	-
ii) Others	160.00	-	-	-
iii) Disputed Dues-MSME	-	-	-	-
iv) Disputed Dues- Others	-	-	-	-

Ageing for Trade Payables outstanding is as follows:

As at March 2021

Particulars	Outstanding for following periods from purchase			
	Less than 1 year	1-2years	2-3years	More than 3years
i) MSME	-	-	-	-
ii) Others	100.00	-	-	-
iii) Disputed Dues-MSME	-	-	-	-
iv) Disputed Dues- Others	-	-	-	-

3.5 Other current liabilities

Statutory Liabilities

8,156.23

4,916.83

Interest accrued and due

68,769.65

60,640.89

Total

76,925.88

65,557.72

3.6 Capital work in progress

Land

14,11,008.37

9,46,751.02

Land development cost

66,816.63

62,316.63

Professional charges

1,300.50

1,093.00

Interest on loan

2,94,052.62

2,17,641.89

Legal expenses

12,606.25

5,593.12

Brokerage expenses

5,263.17

5,263.17

Total

17,91,047.54

12,38,658.83

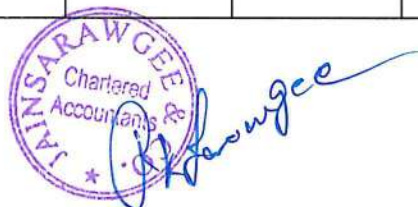
Ageing for Capital work-in progress is as follows

As at March 2022

Particulars	Amount in CWIP for a period of				Total
	Less than 1 Year	1 to 2 years	2 to 3 years	More than 3years	
Projects in progress	5,52,388.71	66,308.22	60,309.30	11,12,041.31	17,91,047.54
Projects temporarily suspended					

As at March 2021

Particulars	Amount in CWIP for a period of				Total
	Less than 1 Year	1 to 2 years	2 to 3 years	More than 3years	
Projects in progress	66,308.22	60,309.30	81,272.17	10,30,769.14	12,38,658.83
Projects temporarily suspended					



Pawanputra Tradecom Private Limited

CIN - U51109WB2007PTC118785

Notes to the financial statements as at 31st March 2022

(Amount in Rs.hundreds)

(Currency : Indian Rupees in hundred)

31 March 2022

31 March 2021

3.7 Cash and bank balances

Cash in hand	1,431.16	16.23
Balances with scheduled banks:		
- on current accounts	533.42	408.92
Total	1,964.58	425.15

3.8 Short term loans and advances

(Unsecured, considered good)

Advance tax net of Provision for taxation

Short term advances recoverable in cash or kind or for value to be received

	1,276.32	526.32
Total	1,276.32	526.32

3.9 Finance costs

Other borrowing cost

	473.91	773.71
Total	473.91	773.71

3.10 Administrative and other expenses

Rates & taxes	46.50	46.50
Printing Stationary	2.50	4.80
Filing fees	-	15.30
Auditors remuneration		
- Audit fee	100.00	70.00
General expenses	473.72	18.25
Travelling & Conveyance Expenses	-	3.60
Total	622.72	158.45

3.11 Earning Per Share (EPS)

Net Profit/(Loss) after tax	Amount in Rs.	(1,096.63)	(957.10)
Weighted average no. of equity shares	Nos.	2,63,000	2,63,000
Weighted average no. of diluted equity shares	Nos.	2,63,000	2,63,000
Nominal Value of Equity Shares	Amount in Rs.	10	10
Basic Earnings/(Loss) per share	Amount in Rs.	(0.42)	(0.36)
Diluted Earnings/(Loss) per share	Amount in Rs.	(0.42)	(0.36)

3.12 Payment To Auditors

Statutory Audit	100.00	70.00
Total	100.00	70.00

3.13 Additional Regulatory Information

Ratio Analysis	Numerator	Denominator	Current Year	Previous Year	Variance
1 Current Ratio (in times)	Current Assets	Current Liabilities	0.0420	0.0145	190%
2 Debt-Equity Ratio (in times)	Total Debt	Shareholder's Equity	13.6134	9.0120	51%
3 Debt service coverage ratio (in times)	Earning available for Debt Service	Debt Service	-1.3140	-0.2048	542%
4 Return on equity ratio (in %)	Net profit after tax	Average Shareholder's Equity	-0.0089	-0.0077	16%
5 Trade receivables turnover ratio (in times)	Net Credit Sales	Average Trade Receivable	Not Applicable		
6 Trade payables turnover ratio (in times)	Net credit Purchase	Average Trade Payable	Not Applicable		
7 Inventory turnover ratio (in times)	Total Sales	Average Inventory	Not Applicable		
8 Net capital turnover ratio (in times)	Revenue from operations	Average working capital	Not Applicable		
9 Net profit ratio (in %)	Net Profit	Revenue from operation	Not Applicable		
10 Return on capital employed (in %)	Earning before Interest & Tax	Equity+Debt+Defer red Tax	-0.0349%	-0.0128%	172%
11 Return on investment (in %)	Income from Investments	Average Investment	Not Applicable		



Pawanputra Tradecom Private Limited

CIN - U51109WB2007PTC118785

Notes to the financial statements as at 31st March 2022

(Amount in Rs.hundreds)

(Currency : Indian Rupees in hundred)

31 March 2022

31 March 2021

- 3.14 Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprises Development Act, 2006. As a result, no interest provisions/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
- 3.15 The MCA wide notification dated 24th March 2021 has amended schedule III to the companies Act, 2013 in respect of certain disclosure which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- 3.16 There are no proceedings that have initiated against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 3.17 **Relationship with struck off companies**
The Company has not entered into any transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956.
- 3.18 The Company have not been declared as willful defaulter by any bank or financial institution.
- 3.19 The previous years figures has been regrouped/rearranged wherever found necessary to conform to current year's presentation.
- 3.20 The figures have been rounded off to the nearest hundreds or decimal thereof.
- 3.21 **Compliance with number of layers of companies :**
The company is not a holding or subsidiary company of any other company and hence, the provisions of section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules 2017 is not applicable on the company.
- 3.22 **Registration of charges or satisfaction with Registrar of Companies**
The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 3.23 **CSR Activities**
CSR activities are not applicable on the company as it does not come under Section 135 of the Companies Act, 2013.
- 3.24 **Details of Crypto Currency or Virtual Currency**
The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 3.25 **Undisclosed Income**
The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

As per our report of even date attached.

For JAIN SARAWGEE & CO

Chartered Accountants

Firm's Registration No: 306087E

CA.R.K.Sarawgee

Partner

Membership.No.57051

Place: Kolkata

Date: 31/08/2022



For and on behalf of the Board of Directors of
Pawanputra Tradecom Private Limited

Alok Kumar Sarkar

Director

DIN:02422490

Seema Jain

Seema Jain

Director

DIN:09416780